

Mission Bay/Balboa Park Improvement



Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Balboa Park and Mission Bay Park. This fund is administered by the Financial Management Department.

Mission Bay/Balboa Park Improvement

Department Summary

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Positions	0.00	0.00	0.00
Personnel Expenses	0	0	0
Non-Personnel Expenses	9,041,884	5,142,261	(3,899,623)
Total Department Expenses	9,041,884	5,142,261	(3,899,623)
Total Department Revenue	5,468,428	5,130,331	(338,097)

Mission Bay/Balboa Park Improvement Fund

Department Expenditures

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Mission Bay/Balboa Park Improvement Fund	9,041,884	5,142,261	(3,899,623)
Fund Total	9,041,884	5,142,261	(3,899,623)

Significant Budget Adjustments

	FTE	Expenditure	Revenue
Revised Revenue	0.00	0	(338,097)
Adjustment to reflect Fiscal Year 2011 revenue projections.			
Budget Adjustments Total	0.00	0	(338,097)

Expenditures by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
NON-PERSONNEL			
Contracts	392,215	392,215	0
Other	8,649,669	4,750,046	(3,899,623)
SUBTOTAL NON-PERSONNEL	9,041,884	5,142,261	(3,899,623)
Total	9,041,884	5,142,261	(3,899,623)

Revenues by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Other Financial Sources (Uses)	5,468,428	5,130,331	(338,097)
Total	5,468,428	5,130,331	(338,097)

Department Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
Mission Bay/Balboa Park Improvement	0.00	5,142,261	5,130,331
Total	0.00	5,142,261	5,130,331

Mission Bay/Balboa Park Improvement

Revenue and Expense Statement

	FY2010 Budget	FY2011 Proposed
MISSION BAY/BALBOA PARK IMPROVEMENT FUND		
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	540,185	93,118
Debt Stabilization Reserve	3,286,878	
Reserve for Continuing Appropriations	88,883	
Reserve for Encumbrances	988	
TOTAL BALANCE AND RESERVES	3,916,934	93,118
REVENUE		
Transfer from Transient Occupancy Tax Fund	5,468,428	5,130,331
TOTAL REVENUE	5,468,428	5,130,331
TOTAL BALANCE, RESERVES, AND REVENUE	9,385,362	5,223,449
OPERATING EXPENSE		
Balboa Park Tram	351,442	351,442
Operating Expense	40,773	40,773
Transfer to Debt Service Funds	5,362,791	4,750,046
Transfer to General Fund	3,286,878	
TOTAL OPERATING EXPENSE	9,041,884	5,142,261
EXPENDITURE OF PRIOR YEAR FUNDS		
Expenditure of Prior Year Funds	988	
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	988	
TOTAL EXPENSE	9,042,872	5,142,261
RESERVES		
Reserve for Continuing Appropriations	88,883	
TOTAL RESERVES	88,883	
BALANCE	253,607	81,188
TOTAL EXPENSE, RESERVES AND BALANCE	9,385,362	5,223,449